

Lynn

City Hall, Room 106, Lynn, MA 01901

Phone 781-586-6897 **Fax** 781-595-9101

Board Meeting Last Tuesday of each month at 9:30 am

Board Members Michael J. Marks (*Chairperson*), Richard Biagiotti, Warren A. Briggs, Joseph P. Driscoll, John E. Pace

Administrator Barbara L. Belliveau

Investment

RETURN

2003 19.09%

1999-2003 2.93%

1985-2003 9.74%

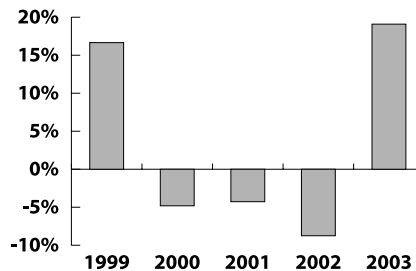
Target 8.50%

2003

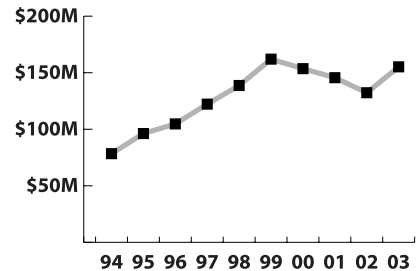
Market

Value \$155.2M

Investment Return



Asset Growth (Market Value)



Actuarial

Funded Ratio

52.6%

Date of Last Valuation

1/02

Actuary

PERAC

Assumed Rate of Return

8.25%

Funding Schedule

Increasing 4.5%

Year Fully Funded

2028

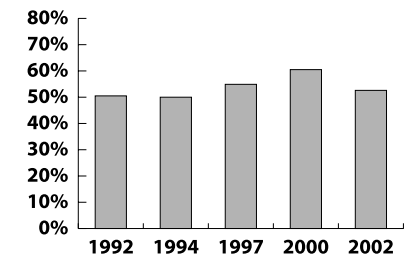
Active Members

1,785

Retired Members

1,198

Funded Ratio



Disability

RETIREMENT STATISTICS (as of 12/31/03)

Disability Panel Requests 10

Disability Retirement Approvals 7

Accidental Death Approvals 3

RTS Reviews 8

RTS Exams 0

Restored to Service 0